

Chhotalal H. Shah & Co. (Regd)

CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

Tel.: 2201 1787 / 2201 9193
"Damodar Mansion", 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

AUDIT REPORT

1 Report on the financial statements

We have audited the accompanying financial statements of FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING, BANDRA a unit of Society of St. Francis Xavier Pilar, Bandra, Mumbai which comprises the Balance Sheet as at 31st March, 2016, Income and Expenditure Account and Statement of Receipts and Payments for the year then ended and a summary of significant accounting policies and other explanatory information.

2 Management's responsibility for the financial statements

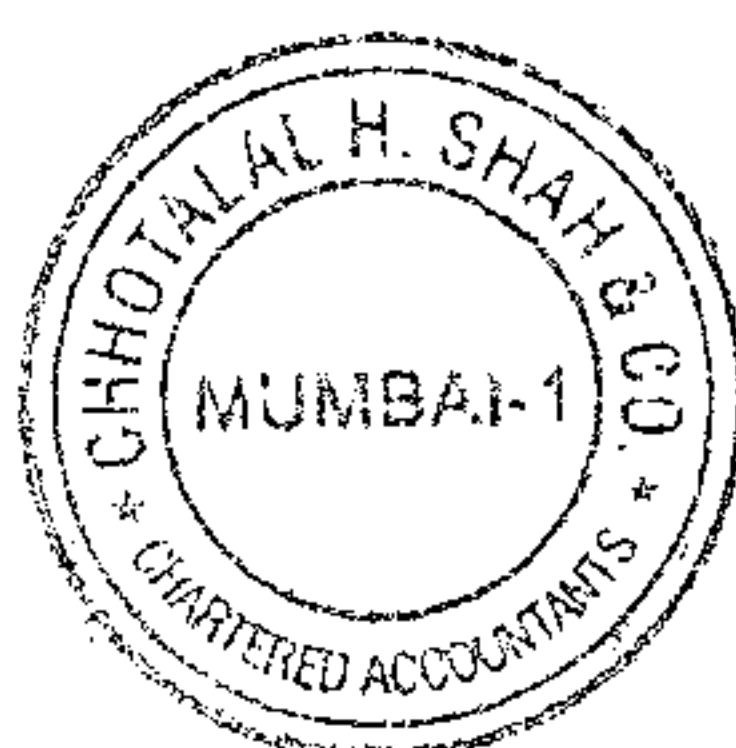
The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Bombay Public Trusts Act, 1950 (the Act) for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial control, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3 Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the unit's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the unit has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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4 Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Balance sheet, of the state of affairs of the unit as at 31st March, 2016 ;
- ii) in the case of the Income & Expenditure account of the deficit for the year ended on that date ;
- iii) in the case of the Statement of Receipts and Payments, of the Receipts and Payments for the year ended on that date.

5 We report that:

- i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet, Income and Expenditure account and the Statement of Receipts and Payments dealt with by this Report are in agreement with the books of accounts.

For Chhotalal H. Shah & Co.
Chartered Accountants
(F.R.N.101828W)

Partner



Mumbai : 31 MAY 2016
KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

LIABILITIES

EQUIPMENT FUND :

As per last Balance Sheet 1,39,50,000.00

FURNITURE & FIXTURE FUND :

As per last Balance Sheet 36,13,500.00

DEVELOPMENT FUND :

As per last Balance Sheet 9,96,45,930.33
Add : Transferred from Income & Expenditure
Account 1,23,56,096.52 11,20,02,026.85

DEPRECIATION RESERVE FUND :

As per last Balance Sheet 6,63,51,570.29
Add : Transferred from Income & Expenditure
Account 28,32,282.21 6,91,83,852.50

GENERAL RESERVE FUND :

As per last Balance Sheet 5,21,85,859.41
Add : Transferred from Income & Expenditure
Account 8,32,964.55
5,30,18,823.96
Less : Transferred to Income & Expenditure
Account 82,23,038.90 4,47,95,785.06

DEPRECIATION FUND : (Laboratory)

As per last Balance Sheet 1,62,907.00
Add : Provided during the year 12,664.00 1,75,571.00

DEPRECIATION FUND : (Hostel Flat)

As per last Balance Sheet 46,78,095.00
Add : Provided during the year 3,98,697.00 50,76,792.00

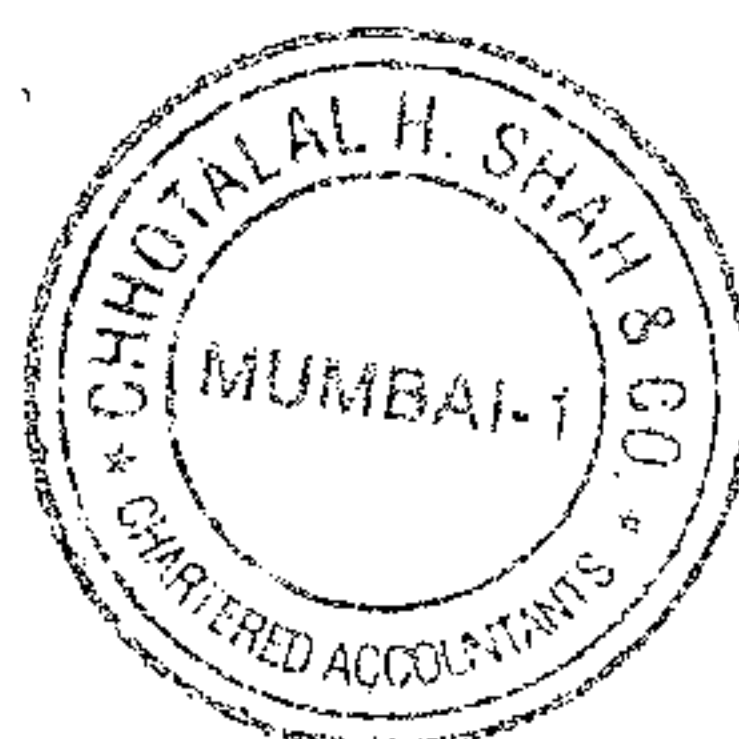
CONTINGENCY FUND :

As per last Balance Sheet 1,19,75,133.08
Add : Transferred from Income & Expenditure
Account 8,14,177.21 1,27,89,310.29

R.S.KENKRE SCHOLARSHIP FUND :

As per last Balance Sheet 10,000.00

Total Rupees C/fd 26,15,96,837.70



LIABILITIES

	Total Rupees B/fd	26,15,96,837.70
<u>AJINKYA JADHAV SCHOLARSHIP FUND :</u>		
As per last Balance Sheet		25,000.00
<u>N.V.SEKHARA WARRIER SCHOLARSHIP FUND :</u>		
As per last Balance Sheet		32,500.00
<u>LAXMICHAND JHAVERI FOUNDATION</u>		
<u>LABORATORY FUND :</u>		
As per last Balance Sheet		10,00,000.00
<u>ALBERT CARDOZA SCHOLARSHIP FUND :</u>		
As per last Balance Sheet		1,00,001.00
<u>ALUMNI FUND :</u>		
As per last Balance Sheet	20,41,904.89	
Add : Transferred from Income & Expenditure Account	4,56,497.29	
	<hr/>	
	24,98,402.18	
Less : Spent during the year	1,51,439.00	
Transfer to Students Association Fund	18,000.00	
	<hr/>	
		23,28,963.18
<u>STUDENTS AID FUND :</u>		
As per last Balance Sheet	3,26,349.18	
Add : Transferred from Income & Expenditure Account	38,650.69	
	<hr/>	
	3,64,999.87	
Less : Spent during the year	81,327.00	
Transfer to Students Association Fund	55,000.00	
	<hr/>	
		2,28,672.87
<u>NON - RECURRING GRANT (MODROB)</u>		
As per last Balance Sheet		15,00,000.00

Total Rupees C/fd

 26,68,11,974.75



SOCIETY OF ST. FRANCIS XAVIER PILAR

FR. CONCEICAO RODRIGUES

BALANCE SHEET AS AT

LIABILITIES

Total Rupees B/fd 26,68,11,974.75

STUDENTS ASSOCIATION FUND :

As per last Balance Sheet	5,49,304.33	
Add : Sponsorship received during the year	7,20,787.32	
Transferred from Income & Expenditure Account	5,17,215.00	
Transferred from :		
Alumini Fund	18,000.00	
Student Aid Fund	55,000.00	
	<u>18,60,306.65</u>	
Less : Spent during the year	<u>11,39,477.22</u>	7,20,829.43

LIABILITIES TOWARDS :

Staff Welfare Fund	10,752.00	
Student Activities (ITSA)	82,411.00	
Fee refundable	74,804.00	
Retention Money	2,07,751.00	
E-Cell	21,148.00	
Deposit At Cap - 3 from DTE	<u>3,95,000.00</u>	7,91,866.00

INCOME AND EXPENDITURE ACCOUNT:

As per last Balance sheet	-	
Add : Transferred from :		
General Reserve Fund	<u>82,23,038.90</u>	
	82,23,038.90	
Less : Deficit as per Income and Expenditure Account	<u>82,23,038.90</u>	-

Note :

Accounting Policies and Notes on Accounts

TOTAL RUPEES 26,83,24,670.18

As per report of even date annexed

For CHHOTALAL H.SHAH & CO

Chartered Accountants

F.R.N 101828W

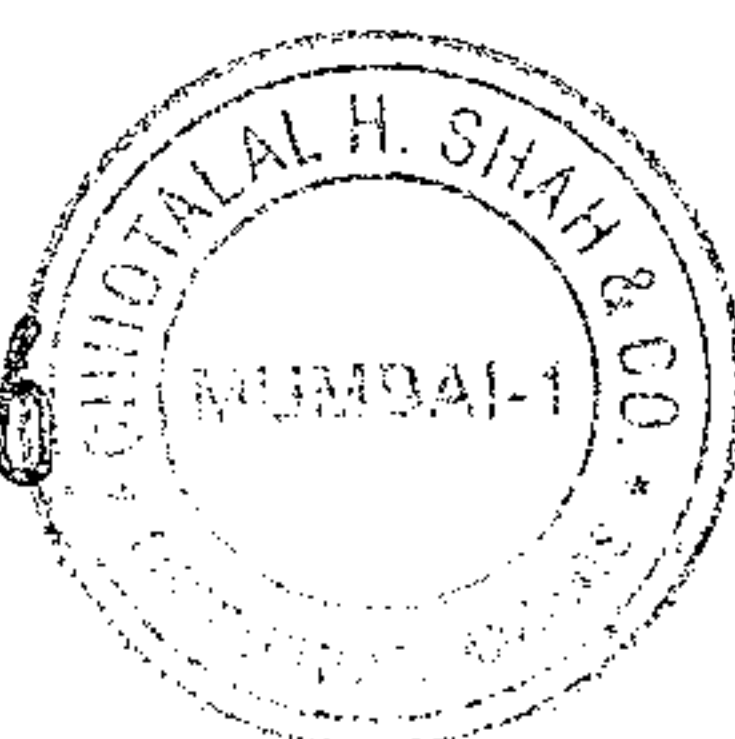
PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853

MUMBAI 31 MAY 2016
Com : VAD



Damodar Mansion, 1st Floor,
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BANDRA, MUMBAI
COLLEGE OF ENGINEERING
31ST MARCH, 2016

ASSETS

HOSTEL (FLAT) AT KALINA :

As per last Balance Sheet 1,26,52,030.00

LABORATORY :

As per last Balance Sheet 4,16,186.68

INVESTMENTS WITH :

Housing Development Finance Corp. Ltd. 25,00,000.00

LABORATORY EQUIPMENTS & INSTRUMENTS:

As per last Balance Sheet	92,01,514.00	
Add : Additions during the year	15,21,896.50	
	<u>1,07,23,410.50</u>	
Less : Depreciation written off (10%)	10,72,340.50	96,51,070.00

PLANT & MACHINERY :

As per last Balance Sheet	14,19,010.00	
Add : Additions during the year	-	
	<u>14,19,010.00</u>	
Less : Depreciation written off (10%)	1,41,901.00	12,77,109.00

COMPUTERS :

As per last Balance Sheet	71,28,362.00	
Add : Additions during the year	50,62,742.00	
	<u>1,21,91,104.00</u>	
Less : Depreciation written off (25%)	30,47,776.00	91,43,328.00

COMPUTERS SOFTWARE :

As per last Balance Sheet	9,75,628.00	
Add : Additions during the year	4,00,000.00	
	<u>13,75,628.00</u>	
Less : Depreciation written off (25%)	3,43,907.00	10,31,721.00

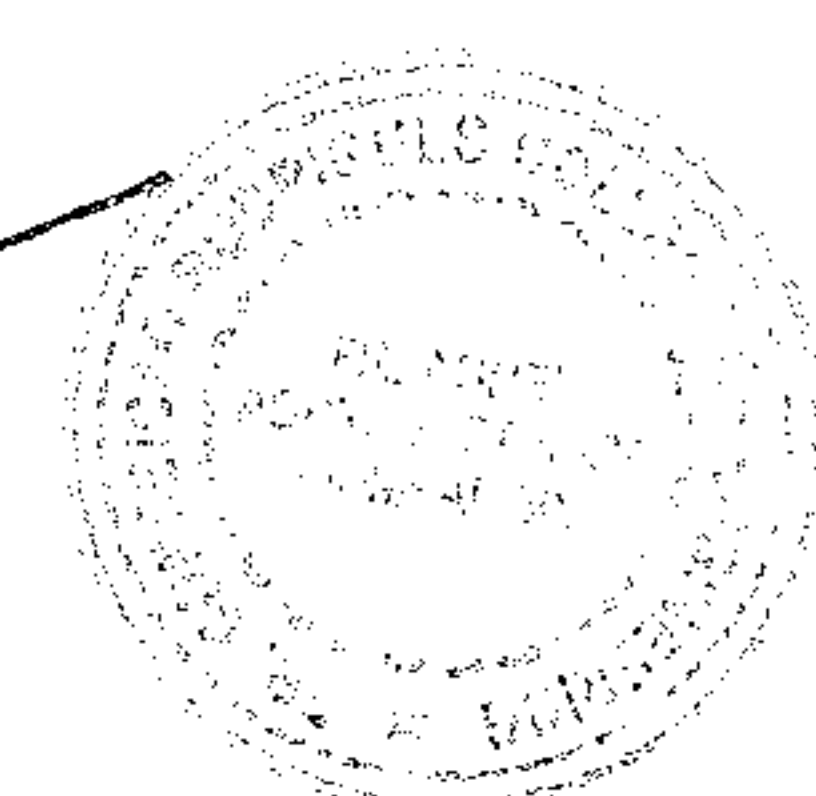
FURNITURE, FIXTURES & FITTINGS :

As per last Balance Sheet	87,20,198.00	
Add : Additions during the year	2,01,275.00	
	<u>89,21,473.00</u>	
Less : Depreciation written off (10%)	8,92,147.00	80,29,326.00

BASKET BALL COURT :

As per last Balance Sheet	98,460.00	
Less : Depreciation written off (10%)	9,846.00	88,614.00

Total Rupees C/fd 4,47,89,384.68

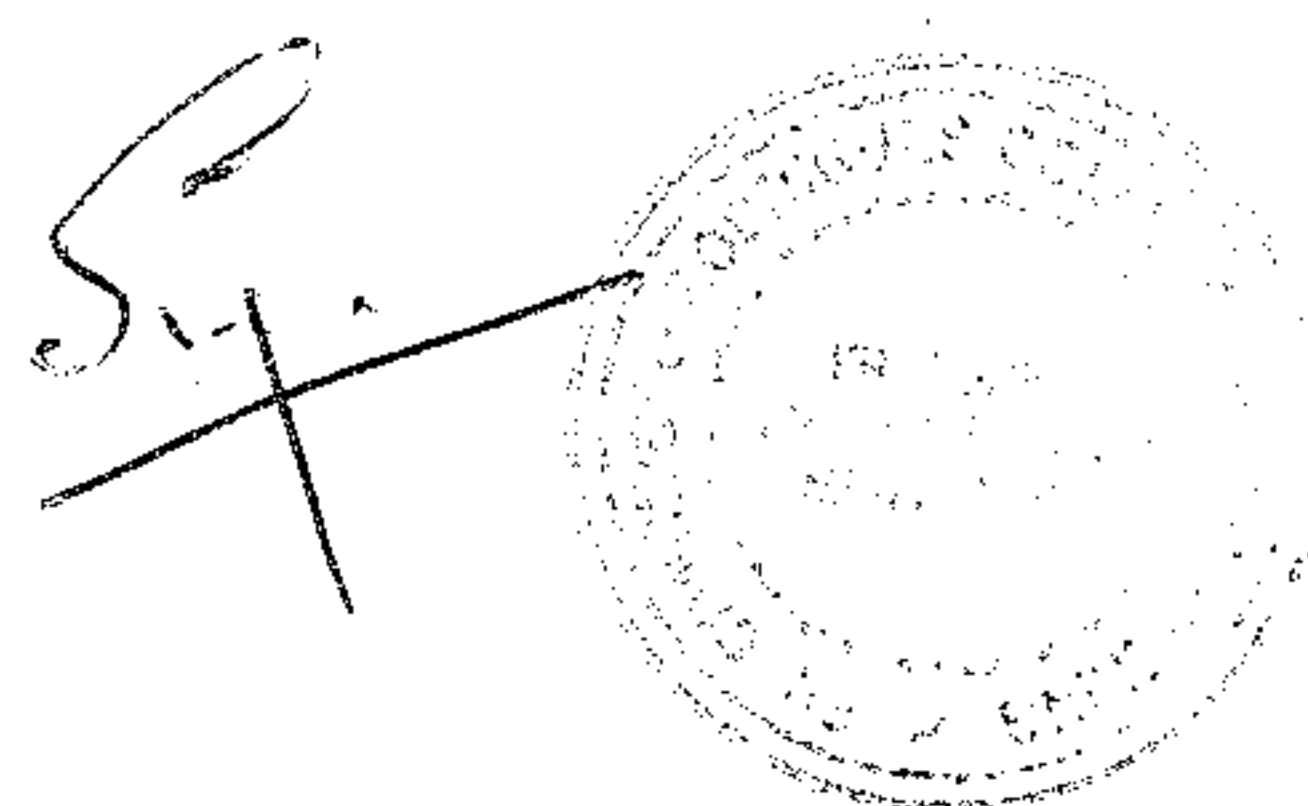
S. J. 

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BANDRA, MUMBAI
COLLEGE OF ENGINEERING
31ST MARCH, 2016 (Contd..2)

ASSETS

	Total Rupees B/fd	4,47,89,384.68
<u>FURNITURE AND FIXTURES (HOSTEL) :</u>		
As per last Balance Sheet	1,21,790.00	
Less : Depreciation written off (10%)	<u>12,179.00</u>	1,09,611.00
<u>LIBRARY BOOKS :</u>		
As per last Balance Sheet	24,11,679.00	
Add : Additions during the year	<u>2,96,945.31</u>	
	27,08,624.31	
Less : Depreciation written off (10%)	<u>2,70,862.31</u>	24,37,762.00
<u>BOOK BANK :</u>		
As per last Balance Sheet	11,836.00	
Less : Depreciation written off (10%)	<u>1,184.00</u>	10,652.00
ADVANCE TO SOCIETY OF ST. FRANCIS XAVIER PILAR		6,73,50,366.75
ADVANCE TO SUPPLIERS		12,30,753.00
<u>INCOME RECEIVABLE :</u>		
Fee Receivable	12,214.00	
Interest Receivable	47,44,995.16	
Scholarships Receivable from Government	<u>83,06,354.00</u>	1,30,63,563.16
<u>SECURITY DEPOSITS:</u>		
RELIANCE ENERGY	23,120.00	
TATA Power	42,280.00	
Yashwant Natyamandir	<u>15,000.00</u>	80,400.00
<u>CASH & BANK BALANCES :</u>		
In Current Account with :		
Corporation Bank		
(Account No.000372)	11,000.00	
In Savings Account with :		
Corporation Bank		
(Account No.30775)	84,843.50	
(Account No.31102)	30,081.00	
(Account No.32385)	15,356.50	
(Account No.25858)	1,01,585.15	
(Account No.32386)	1,83,432.46	
(Account No.32148)	<u>57,810.00</u>	
Total Rupees C/fd	4,84,108.61	12,90,72,492.59



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BANDRA, MUMBAI

COLLEGE OF ENGINEERING



31ST MARCH, 2016 (Contd..3)

ASSETS

	Total Rupees B/fd	4,84,108.61	12,90,72,492.59
<u>CASH & BANK BALANCES :(Contd..)</u>			
(Account No.32691)		39,480.00	
(Account No.160309)		1,73,962.50	
(Account No.040041)		(1,31,25,490.53)	
(Account No.35662)		1,338.01	
(Account No.160213)		2,477.00	
State Bank of Patiala (A/c No 65012090680)		262.00	
Kotak Mahindra Bank (A/c No. 0111514144)		2,41,836.00	
Canara Bank (A/c No. 0103101078114)		57,158.00	
In Fixed Deposit with :			
Catholic Syrian Bank Ltd.		2,11,58,353.00	
Kotak Mahindra Bank Ltd.		85,00,000.00	
Corporation Bank		14,97,501.00	
Corporation Bank (Corp. Classic)		3,63,27,000.00	
IDBI Bank Ltd.		2,85,00,000.00	
South Indian Bank		50,00,000.00	
Canara Bank		4,79,00,000.00	
Corporation Bank			
a) In the Name of Trustees of Engg. College		1,00,000.00	
b) In Joint Account with Director of Technical Education		23,00,000.00	
Cash on hand		94,192.00	13,92,52,177.59

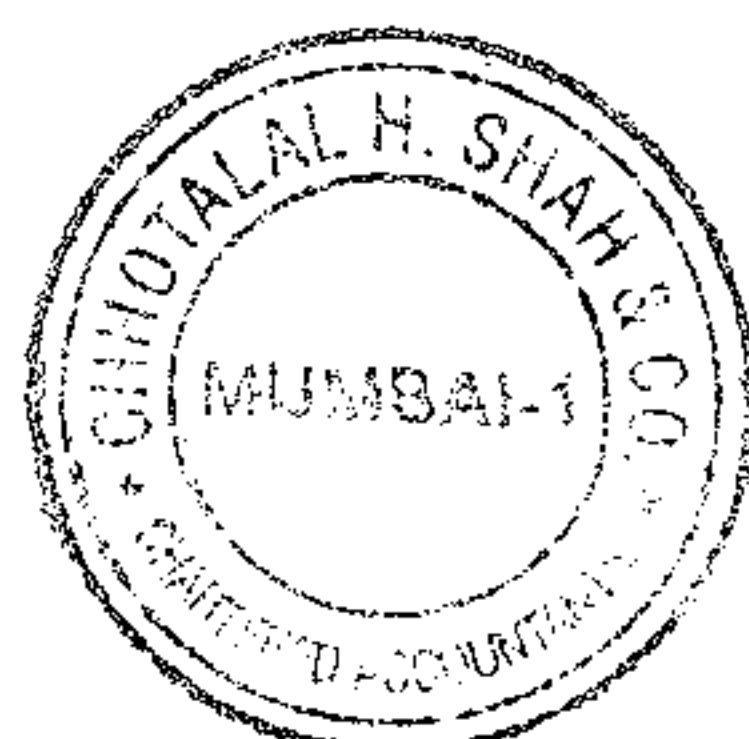
TOTAL RUPEES 26,83,24,670.18

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of my knowledge and belief.


PRINCIPAL 

EXPENDITURE

To Salaries to Teaching & Non Teaching Staff		9,25,93,085.45
To Allowance		62,683.00
To Honorarium		1,45,371.00
To Salaries etc. of Security Staff reimbursed to Management		9,83,963.00
To Salaries etc. of Admin & Other Staff reimbursed to Management		17,00,462.00
To Director Salary		6,00,000.00
To Management Contribution to Provident Fund		26,32,999.00
To Administration and Other EDLI Charges		7,67,718.00
To Leave Travel Allowance		1,20,010.00
To Professional Charges		16,145.00
To Accreditation Expenses		1,25,950.00
To Annual Affiliation Fees paid to UOM		4,80,000.00
To AICTE Processing Fees		75,000.00
To DTE Processing Fees		85,000.00
To Advertisement Expenses		3,12,735.00
To Audit Fees		97,325.00
To Bank Charges		1,159.86
To Computer Stationery		1,91,613.00
To Consumables		1,97,345.05
To Conveyance, Travel & Transport		1,00,041.00
To Convocation Expenses		64,553.00
To Electricity Charges		30,71,645.00
To Exam Expenses		84,646.00
To Exam Remuneration Paid		5,70,145.00
To Hostel Flat Maintenance		4,41,926.00
To House Keeping		7,60,893.00
To Inplant Training & Placement		1,08,495.00
To Internet Charges		9,60,203.00
To Legal Charges		2,55,000.00
To Postage, Telegram & Courier Charges		5,252.00
To Printing & Stationery		7,54,658.48
To Miscellaneous Expenses		72,690.00
To <u>Repairs and Maintenance :</u>		
Building	41,55,031.00	
General	6,82,066.53	
Computers	3,75,373.50	
Equipments	7,98,817.00	60,11,288.03
To Rent		86,43,000.00
To Seminars (Net)		42,728.00
To Staff Development		1,83,435.00
		<hr/>
	Total Rupees C/fd	12,33,19,162.87



Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

	Total Rupees B/fd	
		12,33,19,162.87
To Staff Welfare		3,41,388.00
To Subscription & Membership Fees		10,60,043.00
To Training and Placement		3,43,500.00
To Telephone Charges		47,880.00
To Washing Charges		21,985.00
To Water Charges		46,710.00
To Premium paid to LIC Group Gratuity Scheme		26,32,459.00
To Students Activity Expenses (Net)		11,20,177.00
To <u>Transferred to :</u>		
Contingencies Fund	8,14,177.21	
Depreciation Reserve Fund	28,32,282.21	
Development Fund	1,23,56,096.52	
General Reserve Fund	8,32,964.55	
Student Aid Fund	38,650.69	
Alumini Fund	4,56,497.29	
Students Association Fund	<u>5,17,215.00</u>	1,78,47,883.47
To <u>Depreciation on :</u>		
Laboratory	12,664.00	
Hostel (Flat)	3,98,697.00	
Laboratory Equipments & Instrument	10,72,340.50	
Plant & Machinery	1,41,901.00	
Computers	30,47,776.00	
Computer Software	3,43,907.00	
Furniture, Fixtures & Fittings	8,92,147.00	
Furniture & Fixtures (Hostel)	12,179.00	
Library Books	2,70,862.31	
Book Bank	1,184.00	
Basket Ball Court	<u>9,846.00</u>	62,03,503.81

Note:

Accounting Policies and Notes on Accounts

TOTAL RUPEES 15,29,84,692.15

As per report of even date annexed

For CHHOTALAL H. SHAH & CO

Chartered Accountants

F.R.N 101828W

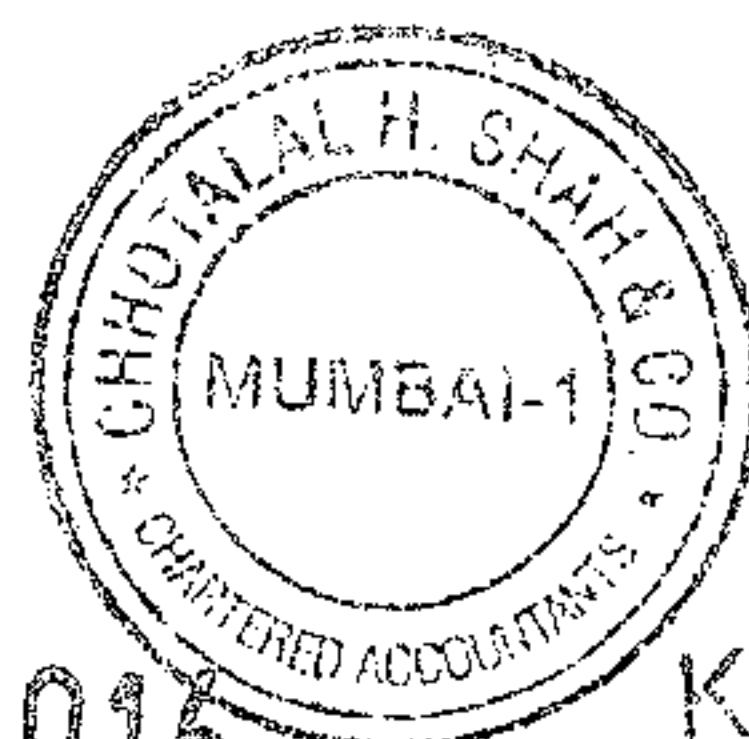
PARTNER

KETAN S. PATEL
CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853

MUMBAI

Com :VAD

31 MAY 2016



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BANDRA, MUMBAI

COLLEGE OF ENGINEERING

FOR THE YEAR ENDED 31ST MARCH, 2016.

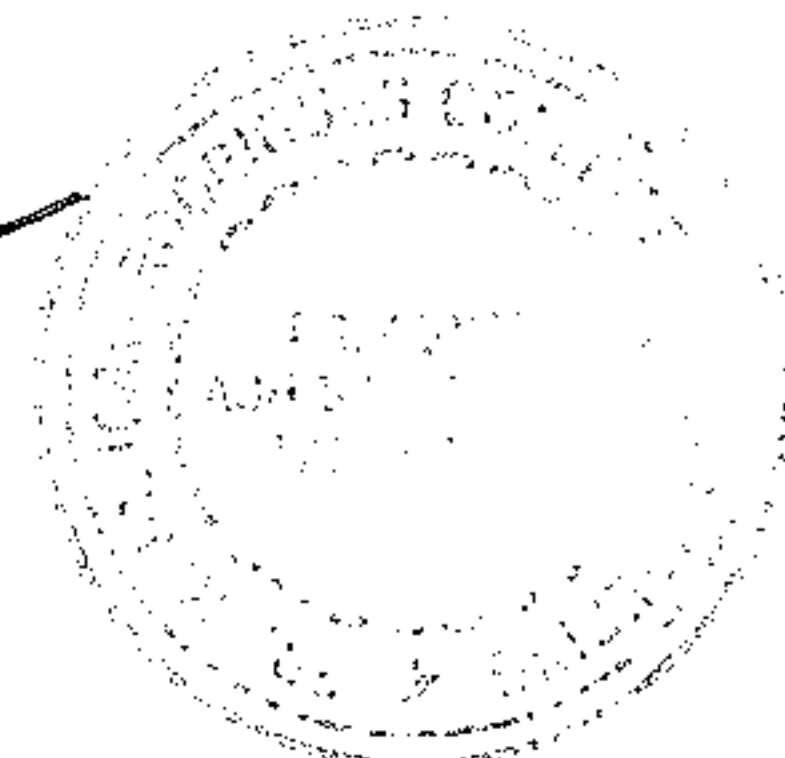
INCOME

By <u>Fees :</u>		
Tuition	11,46,23,683.00	
Development	1,05,99,225.00	12,52,22,908.00
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By <u>Other Fees :</u>		
E Charges	11,570.00	
Library	10,150.00	
Laboratory	23,200.00	
Training and Placement	4,02,537.50	
Internet	17,250.00	
Examination	11,73,432.00	
Gymkhana & Annual Gathering	9,062.50	
Verification Charges	61,835.00	
Other Fees	28,275.00	17,37,312.00
	<hr/>	
By <u>Phd Fees :</u>		
Tuition	11,36,172.00	
Development	1,09,658.00	12,45,830.00
	<hr/>	
By Fines		57,965.00
By <u>Resource Generation :</u>		
Consultancy Charges		11,36,600.00
By <u>Interest on :</u>		
Savings Account	76,902.00	
Fixed Deposit with Bank	57,00,856.73	
Investment	23,354.00	
Contingencies Fund	8,14,177.21	
Depreciation Reserve Fund	28,32,282.21	
Development Fund	16,47,213.52	
General Reserve Fund	8,32,964.55	
Student Aid Fund	38,650.69	
Students Association Fund	26,667.00	
Alumini Fund	1,62,497.29	1,21,55,565.20
	<hr/>	

Total Rupees C/fd

 14,15,56,180.20

S. J.



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BANDRA, MUMBAI


COLLEGE OF ENGINEERING

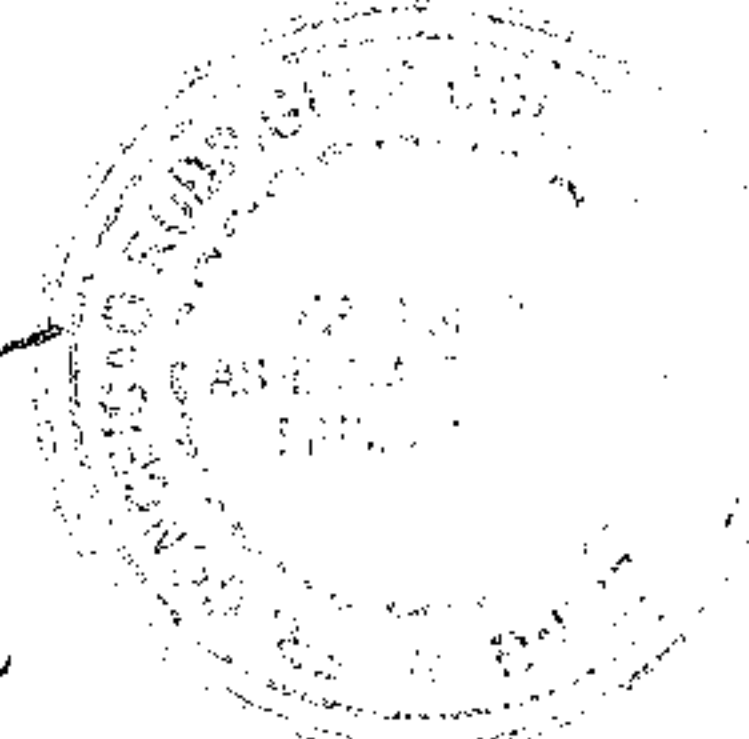
FOR THE YEAR ENDED 31ST MARCH, 2016.(Contd..2)

INCOME

	Total Rupees B/fd	14,15,56,180.20
By <u>Sale of:</u>		
Scrap and Discarded items	1,23,993.00	
Journal Papers	69,180.00	
Stationery (Net)	3,90,470.00	
Forms	8,37,000.00	14,20,643.00
By <u>Other Income :</u>		
Miscellaneous Income	71,507.00	
Identity & Library Cards	23,200.00	
Locker Rent	68,750.00	1,63,457.00
By Admission Cancellation Charges		75,000.00
By Hostel Accommodation Charges		8,53,079.05
By ICAC3- 15 (Net)		12,812.00
By Alumini Association Membership Fees		2,94,000.00
By Students Association Fund (Other Income)		3,86,482.00
By Deficit carried over to Balance sheet		82,23,038.90

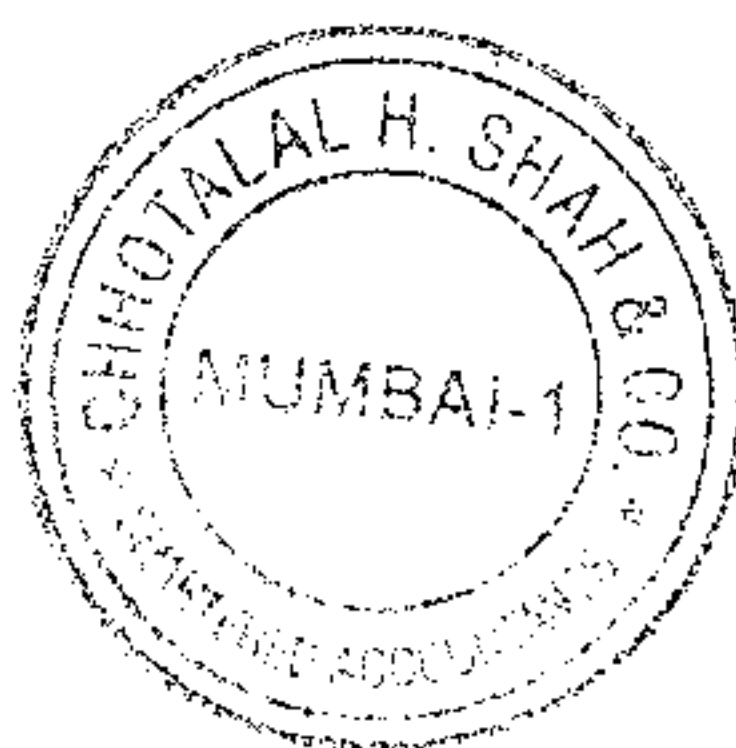
TOTAL RUPEES 15,29,84,692.15


PRINCIPAL



RECEIPTS

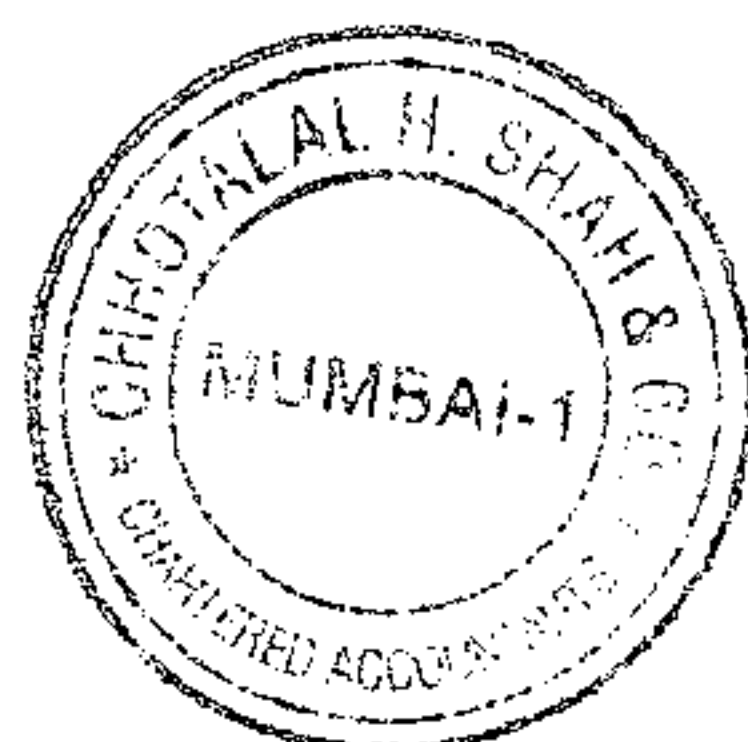
To	<u>Balance as on 01.04.2015.:</u>		
	In Current Account with :		
	Corporation Bank		
	(Account No.000372)	11,000.00	
	In Savings Account with :		
	Corporation Bank		
	(Account No.30775)	77,747.50	
	(Account No.31102)	37,714.00	
	(Account No.32385)	14,744.50	
	(Account No.25858)	85,845.15	
	(Account No.32386)	63,831.68	
	(Account No.32148)	55,565.00	
	(Account No.32691)	35,239.00	
	(Account No.160309)	1,54,255.50	
	(Account No.040041)	(44,93,511.66)	
	(Account No.35662)	1,057.17	
	(Account No.160213)	698.00	
	State Bank of Patiala (A/c No 65012090680)	252.00	
	Kotak Mahindra Bank (A/c No. 0111514144)	1,01,24,774.00	
	Canara Bank (A/c No. 0103101078114)	84,30,275.00	
	In Fixed Deposit with :		
	Catholic Syrian Bank Ltd.	1,98,70,002.00	
	Kotak Mahindra Bank Ltd.	50,00,000.00	
	Corporation Bank	4,89,97,501.00	
	Corporation Bank (Corp. Classic)	1,44,02,000.00	
	Dewan Housing Finance Corp. Ltd.	25,00,000.00	
	South Indian Bank	50,00,000.00	
	Canara Bank	90,00,000.00	
	Corporation Bank		
	a) In the Name of Trustees of Engg. College	1,00,000.00	
	b) In Joint Account with Director of Technical Education	23,00,000.00	
	Cash on hand	41,678.00	12,18,10,667.84
To	Fees :		
	Tuition	11,46,23,683.00	
	Development	1,05,99,225.00	
		<u>12,52,22,908.00</u>	
	Less : Fee receivable	12,214.00	
	Scholarships due from Government	83,06,354.00	11,69,04,340.00
		<u>23,87,15,007.84</u>	
	Total Rupees C/fd		23,87,15,007.84



SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total Rupees B/fd	23,87,15,007.84
To <u>Phd Fees :</u>		
Tuition	11,36,172.00	
Development	1,09,658.00	12,45,830.00
To <u>Fines :</u>		
Library	48,970.00	
Others	8,995.00	57,965.00
To <u>Other Fees :</u>		
E Charges	11,570.00	
Library	10,150.00	
Laboratory	23,200.00	
Training and Placement	1,18,787.50	
Internet	17,250.00	
Examination	11,73,432.00	
Gymkhana & Annual Gathering	9,062.50	
Verification Charges	61,835.00	
Other Fees	28,275.00	14,53,562.00
To <u>Resource Generation :</u>		
Consultancy Charges		12,47,486.00
To <u>Interest on :</u>		
Savings Account	76,902.00	
Fixed Deposit with Bank	57,00,856.73	
Investment	23,354.00	
Contingencies Fund	8,14,177.21	
Depreciation Reserve Fund	28,32,282.21	
Development Fund	16,47,213.52	
General Reserve Fund	8,32,964.55	
Student Aid Fund	38,650.69	
Alumini Fund	1,62,497.29	
	1,21,28,898.20	
Less : Interest receivable	17,69,595.92	1,03,59,302.28
To <u>Sale of :</u>		
Scrap and Discarded items	1,23,993.00	
Journal Papers	69,180.00	
Stationery	6,33,444.00	
Forms	8,37,000.00	16,63,617.00
	Total Rupees C/fd	25,47,42,770.12



SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total Rupees B/fd	25,47,42,770.12
To <u>Other Income :</u>		
Miscellaneous Income	71,507.00	
Identity & Library Cards	23,200.00	
Locker Rent	68,750.00	1,63,457.00
To Admission Cancellation Charges		75,000.00
To Hostel Accommodation Charges		8,53,079.05
To Students Activity Income		3,15,323.00
To Seminars Income		1,27,700.00
To Alumini Association Membership Fees		2,94,000.00
To Scholarship Receivable received		1,41,72,089.00
To Deposit with B.M.C. refunded		13,310.00
To Deposit with Yashwant Natyamandir refunded		15,000.00
To CAP Allowance from University		9,384.00
To Deposit at Cap 3		7,40,000.00
To Advance to Society of St. Francis Xavier Pilar refunded		91,05,957.00
To <u>Students Association Fund :</u>		
Sponsorship received during the year	7,20,787.32	
Other Income	3,86,482.00	
Interest	26,667.00	11,33,936.32
To <u>Liabilities towards :</u>		
Student Ativities (ITSA)	8,419.00	
Fee refundable	74,804.00	
Retention Money	2,07,751.00	2,90,974.00

Note : Accounting Policies and Notes on Accounts

TOTAL RUPEES 28,20,51,979.49

As per report of even date annexed

For CHHOTALAL H. SHAH & CO

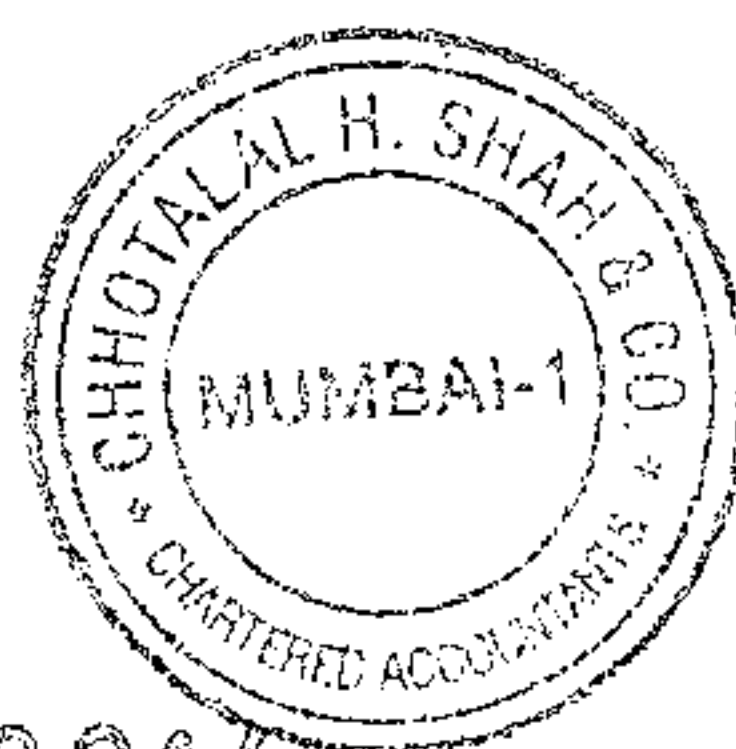
Chartered Accountants

F.R.N 101828W

PARTNER

KETAN R. PATEL

CHARTERED ACCOUNTANT.
MEMBERSHIP NO. 42853



MUMBAI,
Com : VAD

31 MAY 2016

BANDRA, MUMBAI

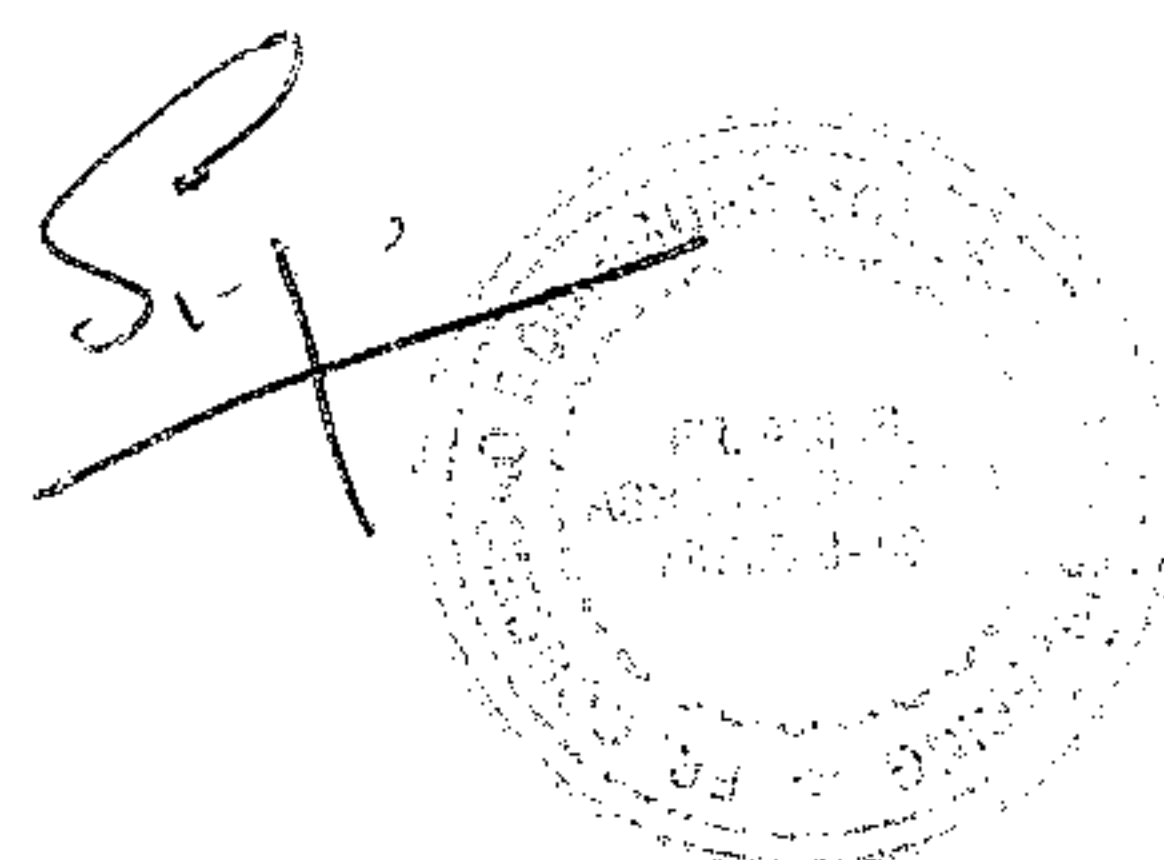
COLLEGE OF ENGINEERING

FOR THE YEAR ENDED 31ST MARCH, 2016

PAYMENTS

By Salaries to Teaching & Non Teaching Staff		9,25,93,085.45
By Allowance		62,683.00
By Honorarium		1,45,371.00
By Salaries etc. of Security Staff reimbursed to Management		9,83,963.00
By Salaries etc. of Admin & Other Staff reimbursed to Management		17,00,462.00
By Director Salary		6,00,000.00
By Management Contribution to Provident Fund		26,32,999.00
By Administration and Other EDLI Charges		7,67,718.00
By Leave Travel Allowance		1,20,010.00
By Professional Charges		16,145.00
By Accreditation Expenses		1,25,950.00
By Annual Affiliation Fees paid to UOM		4,80,000.00
By AICTE Processing Fees		75,000.00
By DTE Processing Fees		85,000.00
By Advertisement Expenses		3,12,735.00
By Audit Fees		97,325.00
By Bank Charges		1,159.86
By Computer Stationery		1,91,613.00
By Consumables		1,97,345.05
By Conveyance, Travel & Transport		1,00,041.00
By Convocation Expenses		64,553.00
By Consultancy Charges Expenses		1,10,886.00
By Electricity Charges		30,71,645.00
By Exam Expenses		84,646.00
By Exam Remuneration Paid		5,70,145.00
By Hostel Flat Maintenance		4,41,926.00
By House Keeping		7,60,893.00
By Inplant Training & Placement		1,08,495.00
By Internet Charges		9,60,203.00
By Legal Charges		2,55,000.00
By Postage, Telegram & Courier Charges		5,252.00
By Printing & Stationery		7,54,658.48
By Printing & Stationery (Students)		2,42,974.00
By Miscellaneous Expenses		72,690.00
By <u>Repairs and Maintenance :</u>		
Building	41,55,031.00	
General	6,82,066.53	
Computers	3,75,373.50	
Equipments	7,98,817.00	60,11,288.03
		<hr/>
By Rent		86,43,000.00
By Seminars Expenses		1,70,428.00
By Staff Development		1,83,435.00
		<hr/>

Total Rupees C/fd 12,38,00,722.87



BANDRA, MUMBAI

COLLEGE OF ENGINEERING

FOR THE YEAR ENDED 31ST MARCH, 2016 (Contd..2)

PAYMENTS

	Total Rupees B/fd	12,38,00,722.87
By Staff Welfare		3,41,388.00
By Subscription & Membership Fees		10,60,043.00
By Training and Placement		3,43,500.00
By Telephone Charges		47,880.00
By Washing Charges		21,985.00
By Water Charges		46,710.00
By Premium paid to LIC Group Gratuity Scheme		26,32,459.00
By Students Activity Expenses		14,35,500.00
By Alumini Fund Expenses		1,51,439.00
By Students Aid Fund Expenses		81,327.00
By Students Association Fund Expenses		11,39,477.22
By <u>ICAC3-15</u>		
Spent during the year	5,94,319.00	
Less : Received during the year	<u>1,50,600.00</u>	4,43,719.00
By <u>Addition to Fixed Assets :</u>		
Computer	50,62,742.00	
Computer Software	4,00,000.00	
Furniture, Fixtures and Fittings	2,01,275.00	
Laboratory Equipments	15,21,896.50	
Library Books	<u>2,96,945.31</u>	74,82,858.81
By <u>Deposit with :</u>		
Reliance Energy	13,560.00	
Yashwant Natyamandir	15,000.00	
TATA Power	<u>11,480.00</u>	40,040.00
By Advance to Suppliers		12,30,753.00
By <u>Balance as on 31.03.2016:</u>		
In Current Account with :		
Corporation Bank		
(Account No.000372)	11,000.00	
In Savings Account with :		
Corporation Bank		
(Account No.30775)	84,843.50	
(Account No.31102)	30,081.00	
Total Rupees C/fd	<u>1,25,924.50</u>	<u>14,02,99,801.90</u>



Damodar Mansion, 1st Floor,

15, A.K. Naik Marg, Fort,

Mumbai - 400 001.

BANDRA, MUMBAI

COLLEGE OF ENGINEERING

FOR THE YEAR ENDED 31ST MARCH, 2016 (Contd..3)

PAYMENTS

Total Rupees B/fd		
	1,25,924.50	14,02,99,801.90
(Account No.32385)	15,356.50	
(Account No.25858)	1,01,585.15	
(Account No.32386)	1,83,432.46	
(Account No.32148)	57,810.00	
(Account No.32691)	39,480.00	
(Account No.160309)	1,73,962.50	
(Account No.040041)	(1,31,25,490.53)	
(Account No.35662)	1,338.01	
(Account No.160213)	2,477.00	
State Bank of Patiala (A/c No 65012090680)	262.00	
Kotak Mahindra Bank (A/c No. 0111514144)	2,41,836.00	
Canara Bank (A/c No. 0103101078114)	57,158.00	

In Fixed Deposit with :

Catholic Syrian Bank Ltd.	2,11,58,353.00	
Kotak Mahindra Bank Ltd.	85,00,000.00	
Corporation Bank	14,97,501.00	
Corporation Bank (Corp. Classic)	3,63,27,000.00	
Housing Development Finance Corp. Ltd.	25,00,000.00	
IDBI Bank Ltd.	2,85,00,000.00	
South Indian Bank	50,00,000.00	
Canara Bank	4,79,00,000.00	
Corporation Bank		
a) In the Name of Trustees of Engg. College	1,00,000.00	
b) In Joint Account with Director of Technical Education	23,00,000.00	
Cash on hand	<u>94,192.00</u>	<u>14,17,52,177.59</u>

TOTAL RUPEES 28,20,51,979.49

The above Statement is true and correct to the best of my knowledge and belief.


PRINCIPAL 

SOCIETY OF ST. FRANCIS XAVIER PILAR, BANDRA, MUMBAI

FR. CRODRIGUES COLLEGE OF ENGINEERING

Notes on Accounts forming part of the accounts for the year ended 31.03.2016

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

A SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

- i) Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred except for Fees and Interest on Cumulative fixed Deposit which are maintained on accrual basis.

2 Fixed Assets & Depreciation :

- i) Fixed Assets are carried at cost of acquisition less depreciation
- ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Furniture Fixtures, Equipments and Other Movable assets	10%
b) Computers & Computer Software	25%
c) Vehicle	10%

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W




PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 42853


PRINCIPAL

Mumbai :

Date: 31 MAY 2016