

6.4.1 Internal and External Audit Details:

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FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING

Budget Estimate for the year 2022-23

Sr. No.	Head	Budget Estimate
		2022-23
Salaries		
1	Salaries, Allowances, Overtime	14,23,00,000.00
2	Contribution to Provident und	32,00,000.00
3	Payment of Gratuity	1,00,00,000.00
4	Honorarium to Visiting Faculty	2,00,000.00
5	Staff Welfare	1,00,000.00
6	Sharing of Common Facilities	30,00,000.00
	Total Salary	15,88,00,000.00
Other Expenses		
1	A.I.C.T.E. Fees / Fines	75,000.00
2	Affiliation Fee to U.O.M.	12,00,000.00
3	Fees Regulating Authority Pro. Fees	2,00,000.00
4	U.O.M. - Processing Fees	75,000.00
5	Advertisement	8,00,000.00
6	Audit Fees/Legal Charges	2,00,000.00
7	Consumables & Lab. Materials	3,00,000.00
8	Conveyance, Vehicle, Transport	50,000.00
9	Computer Maintenance	3,00,000.00
10	Computer Stationery	3,50,000.00
11	D.A.B Meeting Exp.	1,00,000.00
12	Delegation/Deputation & Staff Dev.	1,00,000.00
13	Depreciation	55,00,000.00
14	Electricity Charges	30,00,000.00
15	Gymkhana Expenses	15,00,000.00
16	Internet Expenses	7,00,000.00
17	Insurance Expenses	2,00,000.00
18	Printing & Stationery	6,50,000.00
19	Postage & Courier Charges	10,000.00
20	Telephone Charges	60,000.00
21	Convocation Expenses	1,00,000.00
22	Placement, Ind. Tour, Implant Training	3,00,000.00
23	Reg. Fees of SAE and Other Council	4,00,000.00
24	Repair & Maintenance - Building	20,00,000.00
25	Equipment Repairs	15,00,000.00
26	Repair & Maintenance	20,00,000.00



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Approved by the Director



FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING

Sr. No.	Head	Budget Estimate
		2022-23
27	I.I.C.	4,00,000.00
28	Ph. D. Exp.	1,00,000.00
29	Hostel Maintenance Expenses	5,00,000.00
30	Seminars, Tech. Festival, Projects	7,00,000.00
31	Subscriptions & Membership Fees	15,00,000.00
32	Unnat Bharat Abhiyan/Institute Innovation	1,00,000.00
33	Water Charges	50,000.00
34	Exam. Expenses/Remuneration	8,00,000.00
35	Rent	1,15,24,000.00
36	Miscellaneous Expenses	1,00,000.00
37	House Keeping (Toilet Cleaning)	15,00,000.00
38	Admission / Alumni / Bank Charges	1,10,000.00
39	Washing Charges	20,000.00
40	Trt. To Fund (Interest + Devt. Fees)	2,50,00,000.00
41	Turnitin for Library	4,00,000.00
42	NISP / IQAC	3,00,000.00
43	Surplus / Deficit	76,000.00
	Total Other Expenses	6,48,50,000.00
	Total Recurring Expenses	22,36,50,000.00
Capital Expenditure		
1	Computers	30,51,000.00
2	Computer Software	8,50,000.00
3	Equipment	39,99,000.00
4	Furniture & Fixtures	15,00,000.00
5	Library Books	3,00,000.00
6	Server Room / Emergency Expenses	28,00,000.00
7	Hostel for students	5,00,00,000.00
8	Tiling of floors	50,00,000.00
9	Internal Painting of CRCE Building	50,00,000.00
	Total Capital Expenses	7,25,00,000.00
	Total Expenses	29,61,50,000.00



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Approved by the Director



FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING

Sr. No.	Head	Budget Estimate
		2022-23
Income		
1	B.E. Tuition Fees	
2	Other Fees	17,00,00,000.00
3	Examination Fees	20,00,000.00
4	M.E. Tuition Fees	20,00,000.00
5	Ph.D. Fees	5,00,000.00
6	Sale of Scrap	18,00,000.00
7	Sale of Admission Forms	2,00,000.00
8	Sale of Journal Papers & Stationery	15,00,000.00
9	Interest on Deposits	8,00,000.00
10	Admission Cancellation Charges	1,80,00,000.00
11	Admission Cancellation Charges	1,00,000.00
12	Hostel Accommodation Charges	12,00,000.00
13	Internal Resource Generation (IRG)	15,00,000.00
14	Other Income	2,00,000.00
15	Student Association Fund	6,50,000.00
	Development Fees	2,32,00,000.00
	Total Income	22,36,50,000.00



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Approved by the Director

DEBIT VOUCHER NO.....

DATE 3/03/2023

PAYEE MR. / MS. / M/s.

Santosh Patil

Amount in words Rupees

Eight thousand nine hundred forty only

PARTICULARS

Rs.

P.

Being amount paid towards
D Link chord & Cable Box for
Server room vide invoice No. 162
dt 29/03/2023

18940 00

DR. A/c

Computer Exp

INTERNAL AUDITOR

CHECKED BY

INTERNAL AUDITOR

SIG. :-

[Signature]
29/03/2023

Prepared by

[Signature]

Receiver's Full
Signature

TOTAL

18940 00

Authorised by

[Signature]

Fin Controller:

[Signature]
10/20/24

Paid by Cash/Cheque No.

096846

Dated

21/03/2023

PAY SAITECH INFOSYS

BRANCH, MUMBAI A/c Payee
 A/C. PAYEE ONLY
 3 1 0 3 2 0 2 3
 D D M M Y Y Y Y

रुपये RUPEES Eighteen Thousand Nine Hundred Forty Only

10Y35
 या धारक को OR BEARER

₹ **18,940.00

खाता सं. A/c No. 520141000955023

चेक क्र. Cheque No. 12096846

[Handwritten Signature]



भारत की हमारी सभी शाखाओं में सममूल्य पर देय
 PAYABLE AT PAR AT ALL OUR BRANCHES IN INDIA

C RODRIGUES COLLEGE OF ENGINEERING

PLEASE SIGN ABOVE THIS LINE

⑈096846⑈ 400026329⑈ 012020⑈ 3⑈

CHECKED BY
 INTERNAL AUDIT
[Handwritten Signature]

[Handwritten Signature]
 25/04/20

Chhotalal H. Shah & Co. (Regd)

CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.
Anshu A. Singla B.Com., F.C.A
Pankti B. Desai M.Com., F.C.A. C.P.A.(Australia)

Tel.: 2201 1787 / 2201 9193
Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING unit of SOCIETY OF ST. FRANCIS XAVIER PILAR, BANDRA ('the Trust') which comprise the Balance Sheet as at March 31, 2023 and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the relevant Act applicable to the Unit, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i) in the case of the Balance sheet, of the state of affairs of the Unit as at 31ST MARCH, 2023;
 - ii) in the case of the Income & Expenditure Account of the Deficit of the Unit for the year ended on that date and

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the relevant Act applicable to the Unit and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.
4. We have taken into account the provisions of the relevant Act applicable to the Unit and matters which are required to be included in the audit report under the provisions of the said Act and Rules made thereunder.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Bimal R. Desai, B.Sc., F.C.A.
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Management's Responsibility for the Financial Statements

6. The Trustees of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Unit in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the relevant Act applicable to the Unit for safeguarding the assets of the Unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. The Trustees are also responsible for overseeing the Unit's financial reporting process.

Auditor's Responsibility

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the unit has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.



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iii Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

iv. Evaluate the overall presentation, structure and content of the financial statements, include the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

9. We report that :

- i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet and the Income and Expenditure account dealt with by this Report are in agreement with the books of account of the unit.

For CHHOTALAL H SHAH & CO

Chartered Accountants

F.R.N. 101828W

Partner

Membership No.

BIMAL R. DESAI

CHARTERED ACCOUNTANT

Place : Mumbai

Membership No. 39201



Date : **29 SEP 2023**

UDIN : **23039201BGXEYI4984**

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
BALANCE SHEET AS AT

LIABILITIES

<u>EQUIPMENT FUND :</u>		1,39,50,000.00
As per last Balance Sheet		
<u>FURNITURE & FIXTURE FUND :</u>		36,13,500.00
As per last Balance Sheet		
<u>DEVELOPMENT FUND :</u>		
As per last Balance Sheet		21,67,80,587.42
Add : Transferred from Income & Expenditure Account		2,94,36,958.99
		24,62,17,546.41
<u>DEPRECIATION RESERVE FUND :</u>		
As per last Balance Sheet		8,77,09,996.87
Add : Transferred from Income & Expenditure Account		49,60,086.37
		9,26,70,083.24
<u>GENERAL RESERVE FUND :</u>		
As per last Balance Sheet		6,93,69,244.66
Add : Transferred from Income & Expenditure Account		24,72,913.71
		7,18,42,158.37
Less : Transferred from Income & Expenditure Account (Appropriation)		79,06,870.20
		6,39,35,288.17
<u>DEPRECIATION FUND : (Laboratory)</u>		
As per last Balance Sheet		2,39,312.00
Add : Provided during the year		8,844.00
		2,48,156.00
<u>DEPRECIATION FUND : (Hostel Flat)</u>		
As per last Balance Sheet		70,83,535.00
Add : Provided during the year		2,78,425.00
		73,61,960.00
<u>CONTINGENCY FUND :</u>		
As per last Balance Sheet		1,64,80,813.34
Add : Transferred from Income & Expenditure Account		9,11,511.66
		1,73,92,325.00
<u>R.S.KENKRE SCHOLARSHIP FUND :</u>		10,000.00
As per last Balance Sheet		
<u>AJINKYA JADHAV SCHOLARSHIP FUND :</u>		25,000.00
As per last Balance Sheet		
<u>N.V.SEKHARA WARRIER SCHOLARSHIP FUND :</u>		32,500.00
As per last Balance Sheet		
<u>LAXMICHAND JHAVERI FOUNDATION LABORATORY FUND :</u>		10,00,000.00
As per last Balance Sheet		

Total Rupees C/fd

44,64,56,358.82



BANDRA, MUMBAI
 COLLEGE OF ENGINEERING
 31ST MARCH, 2023

ASSETS

HOSTEL (FLAT) AT KALINA :

As per last Balance Sheet 1,26,52,030.00

LABORATORY :

As per last Balance Sheet 4,16,186.68

INVESTMENTS WITH :

Housing Development Finance Corp. Ltd. 21,10,00,000.00

EQUIPMENTS & INSTRUMENTS:

As per last Balance Sheet	96,94,791.95	
Add : Additions during the year	62,05,085.00	
	<u>1,58,99,876.95</u>	
Less : Depreciation written off (10%)	15,89,988.00	1,43,09,888.95

PLANT & MACHINERY :

As per last Balance Sheet	14,92,696.20	
Less : Depreciation written off (10%)	<u>1,49,270.00</u>	13,43,426.20

COMPUTERS :

As per last Balance Sheet	35,76,950.00	
Add : Additions during the year	71,88,104.00	
	<u>1,07,65,054.00</u>	
Less : Depreciation written off (25%)	<u>26,91,264.00</u>	80,73,790.00

COMPUTERS SOFTWARE :

As per last Balance Sheet	6,25,703.00	
Add : Additions during the year	1,77,000.00	
	<u>8,02,703.00</u>	
Less : Depreciation written off (25%)	<u>2,00,676.00</u>	6,02,027.00

FURNITURE, FIXTURES & FITTINGS :

As per last Balance Sheet	72,87,556.00	
Add : Additions during the year	13,67,791.00	
	<u>86,55,347.00</u>	
Less : Depreciation written off (10%)	<u>8,65,535.00</u>	77,89,812.00

BASKET BALL COURT :

As per last Balance Sheet	47,093.00	
Less : Depreciation written off (10%)	<u>4,709.00</u>	42,384.00

FURNITURE AND FIXTURES (HOSTEL) :

As per last Balance Sheet	58,251.00	
Less : Depreciation written off (10%)	<u>5,825.00</u>	52,426.00

LIBRARY BOOKS :

As per last Balance Sheet	19,00,799.91	
Add : Additions during the year	2,48,817.00	
	<u>21,49,616.91</u>	
Less : Depreciation written off (10%)	<u>2,14,962.00</u>	19,34,654.91

Total Rupees C/fd 25,82,16,625.74



SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
BALANCE SHEET AS AT

LIABILITIES

	Total Rupees B/fd	
<u>ALBERT CARDOZA SCHOLARSHIP FUND :</u>		
As per last Balance Sheet		1,00,001.00
<u>ALUMNI FUND :</u>		
As per last Balance Sheet	32,66,268.20	
Add : Transferred from Income & Expenditure Account	4,85,731.91	
	37,52,000.11	
Less : Spent during the year	3,43,049.00	34,08,951.11
<u>STUDENTS AID FUND :</u>		
As per last Balance Sheet	44,308.24	
Add : Transferred from Income & Expenditure Account	6,66,000.00	
	7,10,308.24	
<u>MODROB Asset fund:</u>		
Transfer from AICTE (Modrob)	14,53,644.00	
Less : Depreciation amount withdrawn and transferred to Income & Expenditure	1,45,364.00	13,08,280.00
<u>NON - RECURRING GRANT (MODROB)</u>		
As per last Balance Sheet		15,00,000.00
<u>Grant Received from AICTE (MODROB):</u>		
As per last Balance Sheet	14,53,644.00	
Less: Transfer to Modrob Assets Fund	14,53,644.00	-
<u>Grant Received for Unnat Bharat:</u>		
As per last Balance Sheet	45,390.00	
Less: Spent during the year	45,390.00	-
<u>Staff Welfare Fund:</u>		
As per last Balance Sheet	9,552.00	
Add : Transferred to Income & Expenditure Account	9,552.00	-
<u>STUDENTS ASSOCIATION FUND :</u>		
As per last Balance Sheet	22,96,323.55	
Add : Transferred from Income & Expenditure Account	9,77,641.00	
	32,73,964.55	
Less : Spent during the year	16,54,587.84	16,19,376.71
<u>LIABILITIES TOWARDS :</u>		
Caution Money Deposit	37,46,000.00	
I.I.I.E. Student Chapter	6,100.00	
Professional Tax	20,800.00	
Outstanding Expenses (2022-23)	4,85,841.86	42,58,741.86
	45,93,62,017.74	
	Total Rupees C/fd	45,93,62,017.74



BANDRA, MUMBAI
 COLLEGE OF ENGINEERING
 31ST MARCH, 2023 (Contd..2)

ASSETS

	Total Rupees B/fd	25,82,16,625.74
<u>BOOK BANK :</u>		
As per last Balance Sheet	5,660.00	
Less : Depreciation written off (10%)	<u>566.00</u>	5,094.00
<u>SOLAR SYSTEM :</u>		
As per last Balance Sheet	19,20,273.00	
Less : Depreciation written off (10%)	<u>1,92,027.00</u>	17,28,246.00
<u>EQUIPMENT (MODROB)</u>		
As per last Balance Sheet	16,56,810.00	
Less : Depreciation written off (10%)	<u>1,65,681.00</u>	14,91,129.00
ADVANCE TO SOCIETY OF ST. FRANCIS XAVIER PILAR		
		6,72,70,998.25
Advance to Suppliers / Contractors		
		32,04,344.00
<u>INCOME RECEIVABLE :</u>		
a) <u>Interest Receivable</u>		
As per last Balance Sheet	39,33,813.24	
Less: Received during the year	<u>36,24,395.32</u>	
	3,09,417.92	
Add: Accrued during the year	<u>1,11,17,635.76</u>	1,14,27,053.68
b) <u>Fee Scholarships Receivable from Government</u>		
As per last Balance Sheet	1,05,47,056.75	
Less: Received during the year	<u>91,00,165.25</u>	
	14,46,891.50	
Add: Receivable during the year (Includes Scholarship Recivable outstanding more than one Year Rs. 14,46,891.50)	<u>77,99,610.50</u>	92,46,502.00
c) <u>Fees Receivable from Students</u>		
As per last Balance Sheet	65,66,022.00	
Less: Received during the year	<u>64,22,402.50</u>	
	1,43,619.50	
Add: Receivable during the year (Includes Fees Recivable outstanding more than one Year Rs. 1,43,619.50)	<u>14,61,568.00</u>	16,05,187.50
<u>DEPOSITS:</u>		
Adani Electricity	2,78,190.00	
Adani (Hostel Flat)	7,050.00	
Security Deposit	89,160.00	
Mahanagar Gas Ltd	<u>5,750.00</u>	3,80,150.00
		<hr/>
Total Rupees C/fd		35,45,75,330.17



SOCIETY OF ST. FRANCIS XAVIER PILAR

FR. CONCEICAO RODRIGUES

BALANCE SHEET AS AT

LIABILITIES

Total Rupees B/fd 45,93,62,017.74

Note :Accounting Policies and Notes on Accounts
Refer Schedule "A"

TOTAL RUPEES 45,93,62,017.74

As per report of even date annexed

For CHHOTALAL H.SHAH & CO

Chartered Accountants

F.R.N 101828W



PARTNER

BIMAL R. DESAI

CHARTERED ACCOUNTANT.

Membership No. 39201



MUMBAI
UDIN : 29 SEP 2023

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
31ST MARCH, 2023 (Contd..3)

ASSETS

	Total Rupees C/fd	35,45,75,330.17
<u>PREPAID EXPENSES:</u>		
Equipment's Repairs	2,61,912.00	
Alumni Expenses	81,468.00	
Affiliation Fees	6,88,500.00	
Subscription & Membership	<u>11,46,446.50</u>	21,78,326.50
GST RCM		5,998.00
<u>CASH & BANK BALANCES :</u>		
In Current Account with :		
Union Bank Of India (Account No.510101004168770)	2,15,433.70	
In Savings Account with :		
Union Bank Of India (Account No.520101217721301)	1,86,433.35	
(Account No.520101217723132)	67,602.00	
(Account No.520101217734339)	19,390.50	
(Account No.520101217686393)	1,43,979.85	
(Account No.520101217734347)	4,74,889.51	
(Account No.520101217732190)	2,86,776.80	
(Account No.520101217737125)	40,198.00	
(Account No.520101217781361)	2,63,814.70	
(Account No.520141000955023)	(7,31,283.41)	
(Account No.520101217758531)	12,05,356.75	
(Account No.520101217780901)	3,114.00	
State Bank of India (A/c No 38643752539)	51,295.60	
Canara Bank (A/c No. 0103101078114)	50,369.50	
HDFC Bank (Ac No. 50100398506341)	2,64,116.22	
Bank of Baroda (A/c No 500201012000024)	7,740.00	
In Fixed Deposit with :		
Union Bank of India	9,01,786.00	
Union Bank of India (Flexi Deposit)	2,57,80,000.00	
HDFC Bank Ltd	6,98,50,000.00	
Union Bank of India		
a) In the Name of Trustees of Engg. College	1,00,000.00	
b) In Joint Account with Director of Technical Education	34,00,000.00	
Cash on hand	<u>21,350.00</u>	10,26,02,363.07
	<u>TOTAL RUPEES</u>	<u>45,93,62,017.74</u>

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of my knowledge and belief.




PRINCIPAL

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To Salaries to Teaching & Non Teaching Staff	12,81,93,931.55	
To Honorarium	1,79,350.00	
To Allowance to staff	71,400.00	
To Honorarium (Ph.D.)	2,86,000.00	
To Management Contribution to Provident Fund, Pension	28,72,770.00	
To E.L. Encashment	32,24,241.00	
To Advertisement Expenses	5,25,292.00	
To Audit Fees	1,74,640.00	
To Bank Charges	15,369.42	
To Computer Stationery	1,73,855.00	
To Consumables	2,46,379.88	
To Conveyance	40,229.00	
To Convocation Expenses	1,04,331.00	
To Electricity Charges	16,29,008.04	
To Hostel Flat Maintenance	4,34,065.93	
To Housekeeping Expenses	16,50,330.00	
To Staff Development	6,500.00	
To Internet Charges	5,30,999.00	
To Insurance Premium	95,719.00	
To Postage & Courier Charges	1,916.00	
To Printing & Stationery	10,36,644.00	
To Gymkhana Expenses, Annual Gathering & Students Activities	28,01,428.00	
To Miscellaneous Expenses	60,465.00	
To Seminar Expenses	91,218.00	
To Security Charges	39,826.00	
To NAAC Accreditation Expenses	8,03,484.00	
To Training & Placement Expenses	1,38,552.00	
To IIC Expenses	20,834.00	
To Admission Expenses	53,877.00	
To Examination Expenses	12,76,336.50	
To TEDEX Expenses	3,31,710.00	
To Student's Insurance Premium	62,822.80	
To Industrial Tour	5,520.00	
To <u>Fees Paid:</u>		
Admission Approval Processing Fees	1,71,900.00	
Affiliation Fees	21,74,000.00	
A.I.C.T.E. Processing Fees	50,000.00	
Fees Regulating Authority Processing Fees	1,13,253.00	25,09,153.00
To <u>Repairs and Maintenance :</u>		
Building Repairs & Maintenance	67,64,012.00	
General Repairs & Maintenance	24,48,756.86	
Computer Repairs & Maintenance	1,93,163.40	
Equipment Repairs & Maintenance	17,13,110.00	1,11,19,042.26
Total Rupees C/fd		16,08,07,239.38



BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2023.

INCOME

By <u>Fees :</u>		
Tuition	17,17,79,738.00	
Development	<u>2,33,50,050.00</u>	19,51,29,788.00
By <u>Phd Fees :</u>		
Ph.D. Tuition	17,72,099.00	
Ph.D. Development	<u>1,98,401.00</u>	19,70,500.00
By <u>Fines</u>		
Library's	10,692.00	
Others	<u>16,153.00</u>	26,845.00
By <u>Other Fees / Collection</u>		
Examination Fees (Net)	15,55,296.75	
Gymkhana & Annual Gathering	7,28,671.00	
E. Charges	13,300.00	
Placement Training Fees	96,200.00	
Convocation Fees	2,11,350.00	
Alumni Association Fees	3,38,000.00	
Student Insurance	63,840.00	
Other Miscellaneous Fees	<u>20,000.00</u>	30,26,657.75
By <u>Other Fees (Collected on behalf of University of Mumbai):</u>		
Disaster Relief Fund	14,010.00	
E. Charges (U.O.M.)	14,010.00	
Eligibility Fees	21,440.00	
Enrolment Fees	91,960.00	
E - Suvidha	70,050.00	
Examination Fees (U.O.M.)	15,67,173.00	
M.E. Shares (U.O.M.)	5,000.00	
Nss-Ekak Yojana	14,010.00	
Nss Registration Fees	14,010.00	
Sports & Cultural Activities Fees	50,456.00	
Uom Vice Chancellor Fund	<u>28,020.00</u>	
	18,90,139.00	
Less: Paid to University of Mumbai	<u>14,53,645.00</u>	4,36,494.00
By <u>Interest on :</u>		
Security Deposit	7,205.33	
Savings Account	3,06,151.00	
Fixed Deposit with Bank	30,36,614.00	
Investment HDFC Bank	9,36,283.90	
Contingency Fund	9,11,511.66	
Depreciation Reserve Fund	49,60,086.37	
Development Fund	58,88,507.99	
General Reserve Fund	24,72,913.71	
Student Association Fund	61,612.00	
Alumini Fund	<u>1,47,731.91</u>	1,87,28,617.87



Total Rupees C/fd

21,93,18,902.62

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

	Total Rupees B/fd	16,08,07,239.38
To Use of Common facilities		31,50,500.00
To Rent		1,15,24,000.00
To Staff Welfare		1,15,896.60
To Subscription & Membership Fees		19,11,036.00
To Telephone Charges		40,145.00
To Washing Charges		17,100.00
To Water Charges		23,168.00
To Premium paid to LIC Group Gratuity Scheme		97,36,868.00
To <u>Transferred to :</u>		
Contingencies Fund	9,11,511.66	
Depreciation Reserve Fund	49,60,086.37	
Development Fund	2,94,36,958.99	
General Reserve Fund	24,72,913.71	
Student Association Fund	9,77,641.00	
Students Aid Fund	6,66,000.00	
Alumini Fund	4,85,731.91	3,99,10,843.64
To <u>Depreciation on :</u>		
Laboratory - Immovable	8,844.00	
Hostel (Flat) - Immovable	2,78,425.00	
Laboratory Equipments & Instrument	15,89,988.00	
Plant & Machinery	1,49,270.00	
Computers	26,91,264.00	
Computer Software	2,00,676.00	
Furniture, Fixtures & Fittings	8,65,535.00	
Basket Ball Court	4,709.00	
Furniture & Fixtures (Hostel)	5,825.00	
Library Books	2,14,962.00	
Book Bank	566.00	
Solar System	1,92,027.00	
Equipment (Modrob)	1,65,681.00	
	63,67,772.00	
Less: Depreciation Withdrawn and Transfer from Modrob Asset Fund	1,45,364.00	62,22,408.00

Note : Accounting Policies and Notes on Accounts
Refer Schedule "A"

TOTAL RUPEES 23,34,59,204.62

As per report of even date annexed
For CHHOTALAL H. SHAH & CO

Chartered Accountants

F.R.N 101828W



PARTNER

BIMAL R. DESAI
CHARTERED ACCOUNTANT,
Membership No. 39201

MUMBAI
UDIN : 29 SEP 2023



BANDRA, MUMBAI
 COLLEGE OF ENGINEERING
 FOR THE YEAR ENDED 31ST MARCH, 2023.(Contd..2)

<u>INCOME</u>		Total Rupees B/fd	21,93,18,902.62
By	Income From Scrap and Discarded items		3,34,810.00
By	<u>Other Income :</u>		
	Bonafide Certificate	42,923.00	
	Miscellaneous Income	22,294.75	
	Stationery, Transcription, Bonafide Certificate	3,01,033.00	
	Forms	14,35,500.00	
	Identity Card Fees	1,620.00	
	Verification Charges	22,212.00	
	Admission Cancellation Charges	87,000.00	
	TEDEX Income	85,710.00	
	Transcript	3,16,360.00	
	Locker Rent	<u>72,750.00</u>	23,87,402.75
By	Use of Equipments & Manpower		2,51,616.00
By	Hostel Accommodation Charges		12,28,000.00
By	Sponsorship		4,40,022.05
By	<u>Student Association Fund :</u>		
	Other Income	3,68,509.00	
	Sponsorship	<u>4,50,918.00</u>	8,19,427.00
By	Transfer From Liability		96,602.00
By	Staff Welfare Fund Balance Written Off		9,552.00
By	Unclaimed Caution Deposit Money Forfieted		6,66,000.00
By	Deficit carried over to Balance sheet (Reserve Fund)		79,06,870.20

TOTAL RUPEES 23,34,59,204.62




 PRINCIPAL

SOCIETY OF ST. FRANCIS XAVIER PILAR, BANDRA, MUMBAI

FR. CRODRIGUES COLLEGE OF ENGINEERING

SCHEDULE "A"

Notes on Accounts forming part of the accounts for the year ended 31.03.2023

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

A SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

- i) Accounts are maintained on mercantile basis as per requirements of FRA.

2 Fixed Assets & Depreciation :

- i) Fixed Assets are carried at book value except for Laboratory & Hostel Flat are carried at cost.

- ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Laboratory & Hostel Flat	5%
b) Furniture Fixtures, Equipment's and Other Movable assets	10%
c) Computers & Computer Software	25%
d) Vehicle	10%

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



(Signature)

PARTNER

BIMAL R. DESAI

CHARTERED ACCOUNTANT.

Membership No. 39201



(Signature)
PRINCIPAL

Mumbai :

Date: **29 SEP 2023**

UDIN :

Com : SG

Other Association Fund		01.04.2022	Sponsorship	Other Income	Interest	Transfer from	Total	Spent	Transfer to	Balance as on 31.03.2023
Separate Tally data										
1)	IEEE	2,24,254.70	21,188.00	12,000.00	6,372.00	-	2,63,814.70	-	-	2,63,814.70
2)	WIE CRCE Student Branch	39,087.00	-	-	1,111.00	-	40,198.00	-	-	40,198.00
3)	Rotaract Club	1,99,393.60	1,59,018.00	86,904.00	5,361.00	-	4,50,676.60	1,63,899.80	-	2,86,776.80
4)	SAE India CRCE Collegiate Club	14,35,909.95	2,70,712.00	1,05,000.00	38,955.00	-	18,50,576.95	13,75,687.44	-	4,74,889.51
5)	ISTE Chapter	1,41,217.65	-	-	4,013.00	-	1,45,230.65	1,250.80	-	1,43,979.85
6)	CRCE- ISME	18,854.50	-	-	536.00	-	19,390.50	-	-	19,390.50
7)	CRCE- C.S.I.	71,607.00	-	1,040.00	2,035.00	-	74,682.00	7,080.00	-	67,602.00
8)	CREC - N.S.S.	1,03,779.15	-	1,63,565.00	3,229.00	-	2,70,573.15	84,139.80	-	1,86,433.35
Total (A)		22,34,103.55	4,50,918.00	3,68,509.00	61,612.00	-	31,15,142.55	16,32,057.84	-	14,83,084.71
Part of Main CRCE										
9)	E-Cell opening Transfer from ITSA	39,690.00	-	-	-	-	39,690.00	-	-	39,690.00
10)	Robocon Project Transfer from Liability	-	-	96,602.00	-	-	96,602.00	-	-	96,602.00
Total (B)		62,220.00	-	96,602.00	-	-	1,58,822.00	22,530.00	-	1,36,292.00
Total of Rupees (A+B)		22,96,323.55	4,50,918.00	4,65,111.00	61,612.00	-	32,73,964.55	16,54,587.84	-	16,19,376.71



(Signature)
PRINCIPAL